

Auto insurance rates for third quarter 1999

Ontario private passenger auto insurance rates continued to stabilize during the quarter ending September 30, 1999.

The rate decrease was less than one-tenth of one per cent (- 0.06%) for those companies with rate changes approved during the quarter when weighted by market share.

Since October 1, 1996, rates have decreased during every quarter except for the quarter ending June 30, 1999 during which time there was an increase of less than half of one per cent (0.47%).

Company	Market Share (1997)	Effective New Business Date	Effective Renewal Business Date	Approved Rate Change
Allstate Insurance Company of Canada	3.90%	Sep 1, 1999	Sep 1, 1999	0.00% ¹
Axa Insurance (Canada)	2.08%	Jan 1, 2000	Jan 1, 2000	1.80%
Belair Insurance Company Inc.	1.36%	Sep 17, 1999	Nov 8, 1999	0.40%
CAA Insurance Company (Ontario)	1.14%	Sep 21, 1999	Oct 1, 1999	- 0.60%
Canada Life Casualty Insurance Company	1.04%	Sep 17, 1999	N/A	0.00% ¹
Canada Life Casualty Insurance Company	1.04%	Oct 1, 1999	Dec 1, 1999	- 0.33%
Chieftain Insurance Company	0.00%	Aug 23, 1999	Aug 23, 1999	0.00% ³
CIBC General Insurance Company Limited	1.89%	Aug 15, 199	Sep 15, 199	- 0.94%
Citadel General Insurance Company	0.81%	Nov 1, 1999	Nov 1, 1999	- 0.15%
CT Direct Insurance Inc.	0.00%	Oct 1, 1999	Nov 15, 1999	- 0.20%
CUMIS General Insurance Company	0.06%	Sep 1, 1999	Oct 1, 1999	0.00% ²
CUMIS General Insurance Company	0.06%	Sep 1, 1999	Oct 1, 1999	0.00% ¹
Economical Mutual Insurance Company	4.65%	Sep 1, 1999	Oct 1, 1999	2.20%
Farmers' Mutual (Lindsay)	0.23%	Oct 1, 1999	Oct 1, 1999	- 1.50%
Guarantee Company of North America	0.78%	Sep 1, 1999	Sep 1, 1999	- 0.01%
Hartford Canada	0.09%	Sep 15, 1999	Sep 15, 1999	0.00% ¹
Liberty Mutual Insurance	3.23%	Oct 4, 1999	Nov 27, 1999	- 5.00%
Lombard Canada Ltd	2.01%	Oct 1, 1999	Dec 1, 1999	2.37%
Lombard Canada Ltd	2.01%	Oct 15, 1999	Dec 15, 1999	0.50%
Pembridge Insurance Company	0.00%	Sep 1, 1999	Nov 1, 1999	- 9.25%
Perth Insurance Company	0.00%	Sep 1, 1999	Oct 15, 1999	2.00%

RBC General Insurance	0.00%	Jul 19, 1999	Sep 1, 1999	- 2.50%
Security National Insurance Company	2.03%	Oct 1, 1999	Nov 15, 1999	- 0.20%
Waterloo Insurance Company	0.09%	Sep 1, 1999	Oct 1, 1999	2.20%
Wawanesa Mutual Insurance Company	2.56%	Dec 1, 1999	Dec 1, 1999	- 0.96%

Total Market Share 27.95%

FSCO will continue to ensure that insurers' applications for rate changes are reasonable and justified and that the rates that insurers are charging consumers are balanced with their ability to meet their future claims costs.

The average cost of auto insurance in Ontario at the end of the third quarter of 1999 was 12.49 per cent lower than at the end of the third quarter of 1996.

ONTARIO PRIVATE PASSENGER AUTOMOBILE INSURANCE RATE FILINGS APPROVED

July 1, 1999 to September 30, 1999

- 1** These filings dealt with rating rule changes with no overall impact.
- 2** This filing dealt with the introduction of CLEAR.
- 3** This filing dealt with the introduction of a rate program for a newly licensed insurer and CLEAR.