

## AUTO INSURANCE RATES FOR THE THIRD QUARTER 2001

Ontario private passenger auto insurance rates rose during the quarter ending September 30, 2001.

The rate applications approved during the third quarter of 2001 indicate an average increase of 4.92 per cent when weighted by market share. This compares to an average increase of 2.51 per cent in approved rate applications for the previous quarter ending June 30, 2001.

The approved rate change shown for each insurance company is the average for that particular company. The impact of a rate change on an individual consumer will vary depending on where the consumer lives, the type of car he or she is driving, and other risk characteristics.

FSCO will continue to ensure that insurance companies' rate changes are reasonable and justified, and that the rates they charge are balanced with their ability to meet their future claims costs.

### ONTARIO PRIVATE PASSENGER AUTOMOBILE INSURANCE RATE FILINGS APPROVED

July 1, 2001 to September 30, 2001

Company	Market Share (2000)	Effective New Business Date	Effective Renewal Business Date	Approved Rate Change
Axa Insurance (Canada)	2.18%	Dec 15, 2001	Dec 15, 2001	10.50%
Belair Insurance Company Inc.	2.31%	Sep 24, 2001	Nov 11, 2001	7.00%
Chieftain Insurance Company	0.03%	Oct 1, 2001	Dec 1, 2001	3.50%
Chubb Group	0.32%	Oct 1, 2001	Dec 1, 2001	1.90%
Co-operators General Insurance Company	6.92%	Dec 3, 2001	Dec 3, 2001	- 0.03%
Coachman Insurance Company	0.52%	Aug 1, 2001	Sep 15, 2001	6.40%
Dominion of Canada General Insurance Company, The	4.73%	Sep 1, 2001	Oct 1, 2001	3.01%
Economical Mutual Insurance Company	4.65%	Aug 1, 2001	Oct 1, 2001	6.00%
Federated Insurance Company of Canada	0.02%	Dec 1, 2001	Dec 1, 2001	0.00% <sup>1</sup>

Gore Mutual Insurance Company	0.83%	Oct 1, 2001	Dec 1, 2001	4.60%
Guarantee Company of North America	0.75%	Sep 1, 2001	Oct 1, 2001	4.90%
Halifax Insurance Company, The	4.49%	Aug 10, 2001	Oct 1, 2001	5.46%
ING Novex Insurance Company of Canada	0.16%	Sep 1, 2001	Oct 26, 2001	5.26%
ING Wellington Insurance Company	0.00%	Oct 1, 2001	Nov 20, 2001	5.00%
Liberty Mutual Group	3.49%	Oct 1, 2001	Nov 13, 2001	4.66%
Lloyd's Non-Marine Underwriters	0.54%	Sep 1, 2001	Oct 1, 2001	12.96%
Markham General Insurance Company	0.29%	Oct 1, 2001	Oct 15, 2001	5.67%
Optimum Frontier Insurance Company	0.68%	Aug 20, 2001	Oct 1, 2001	7.51%
Pembridge Insurance Company Limited	1.02%	Jul 16, 2001	Sep 1, 2001	3.36%
Peopleplus Insurance Company	0.42%	Nov 1, 2001	Dec 1, 2001	8.00%
Perth Insurance Company	0.40%	Sep 1, 2001	Nov 1, 2001	3.00%
RBC General Insurance Company	0.69%	Sep 16, 2001	Oct 21, 2001	11.70%
Scottish & York Insurance Company Limited	1.46%	Oct 1, 2001	Nov 1, 2001	6.00%
State Farm Mutual Automobile Insurance Company	9.60%	Oct 1, 2001	Oct 1, 2001	5.10%
Waterloo Insurance Company	0.34%	Sep 1, 2001	Nov 1, 2001	3.20%
York Fire & Casualty Insurance Company	0.69%	Nov 1, 2001	Nov 1, 2001	7.60%
Zurich Insurance Company	3.58%	Jul 21, 2001	Sep 14, 2001	6.50%
<b>Total Market Share</b>	<b>51.11%</b>			

## 1 Introduction of CLEAR