

Auto insurance rates for fourth quarter 2001

Ontario private passenger auto insurance rates rose during the quarter ending December 31, 2001.

The rate applications approved during the fourth quarter of 2001 indicate an average increase of 5.17 per cent when weighted by market share for those insurers with rate changes. This compares to an average increase of 4.92 per cent for rate applications approved in the quarter ending September 30, 2001.

On a year over year basis, based on the renewal effective date of rate changes, rates for private passenger automobile insurance for the total market have increased by 7.85 per cent. Rates are still below the level they were in 1996 prior to the introduction of Bill 59.

The approved rate change shown for each insurance company is the average for that particular company. The impact of a rate change on an individual consumer will vary depending on where the consumer lives, the type of car he or she is driving, and other risk characteristics.

FSCO will continue to ensure that insurance companies' rate changes are reasonable and justified, and that the rates insurers charge are balanced with their ability to meet their future claims costs.

ONTARIO PRIVATE PASSENGER AUTOMOBILE INSURANCE RATE APPLICATIONS APPROVED

October 1, 2001 to December 31, 2001

| Company | Market Share (2000) | Effective New Business Date | Effective Renewal Business Date | Approved Rate Change |
|--------------------------------------|----------------------------|------------------------------------|--|-----------------------------|
| Allianz Insurance Company of Canada | 1.95% | Nov 26, 2001 | Dec 31, 2001 | 5.39% |
| Allstate Insurance Company of Canada | 4.56% | Nov 30, 2001 | Jan 5, 2002 | 6.59% |

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|---|-------|--------------|--------------|--------------------|
| AXA Pacific Insurance Company | 0.00% | Feb 1, 2002 | Feb 1, 2002 | 10.50% |
| Belair Insurance Company Inc. | 2.31% | Jan 24, 2002 | Mar 15, 2002 | 7.00% |
| CAA Insurance Company (Ontario) | 1.19% | Jan 1, 2002 | Jan 1, 2002 | 0.00% ¹ |
| CGU Insurance Company of Canada | 2.62% | Nov 1, 2001 | Jan 1, 2002 | 7.40% |
| Citadel General Assurance Company | 0.66% | Nov 15, 2001 | Jan 1, 2002 | 8.20% |
| Co-operators General Insurance Company | 6.92% | Jan 1, 2002 | Jan 1, 2002 | 3.00% |
| Coachman Insurance Company | 0.52% | Jan 1, 2002 | Mar 1, 2002 | 7.70% |
| CUMIS General Insurance Company | 0.16% | Dec 1, 2001 | Jan 1, 2002 | 5.00% |
| Dominion of Canada General Insurance Company, The | 4.73% | Jan 1, 2002 | Jan 1, 2002 | 0.00% ¹ |
| Dominion of Canada General Insurance Company, The | 4.73% | Jan 15, 2002 | Feb 15, 2002 | 5.06% |
| Facility Association | 0.53% | Mar 1, 2002 | Mar 1, 2002 | 0.00% ² |
| Farm Mutual Reinsurance Plan Inc. | 0.92% | Nov 15, 2001 | Dec 15, 2001 | 8.10% |
| Farmers' Mutual Insurance Company (Lindsay) | 0.21% | Dec 31, 2001 | Dec 31, 2001 | 5.50% |
| Federation Insurance Company of Canada | 0.82% | Jan 1, 2002 | Feb 1, 2002 | 8.20% |
| Kingsway General Insurance Company | 0.80% | Feb 1, 2002 | Apr 1, 2002 | 5.70% |
| Liberty Mutual Fire Insurance Company | 0.04% | Feb 19, 2002 | Apr 4, 2002 | 7.00% |
| Liberty Mutual Insurance Group | 3.49% | Dec 15, 2001 | Dec 15, 2001 | 0.00% ¹ |
| Lombard General Insurance Company of Canada | 0.08% | Jan 7, 2002 | Jan 11, 2002 | 1.51% |

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|--|---------------|--------------|--------------|-------|
| Lombard Insurance Company | 1.53% | Jan 13, 2002 | Jan 13, 2002 | 6.98% |
| Markham General Insurance Company | 0.29% | Feb 1, 2002 | Apr 1, 2002 | 7.00% |
| Pembridge Insurance Company | 1.02% | Jan 1, 2002 | Mar 1, 2002 | 7.00% |
| Pilot Insurance Company | 5.12% | Nov 15, 2001 | Dec 1, 2001 | 4.10% |
| Royal & Sun Alliance Insurance Company of Canada | 4.80% | Dec 15, 2001 | Feb 1, 2002 | 7.20% |
| Scottish & York Insurance Company Limited | 1.46% | Mar 1, 2002 | Apr 1, 2002 | 7.00% |
| Security National Insurance Company | 2.66% | Dec 15, 2001 | Jan 15, 2002 | 2.00% |
| Security National Insurance Company | 2.66% | Mar 1, 2002 | Apr 1, 2002 | 4.00% |
| Traders General Insurance Company of Canada | 3.11% | Dec 15, 2001 | Jan 15, 2002 | 5.00% |
| Trafalgar Insurance Company | 1.64% | Nov 26, 2001 | Dec 31, 2001 | 5.03% |
| Unifund Assurance Company | 1.49% | Jan 1, 2002 | Feb 1, 2002 | 7.00% |
| Wawanesa Mutual Insurance Company, The | 2.91% | Dec. 1, 2001 | Dec 1, 2001 | 7.99% |
| Western Assurance Company | 2.11% | Jan 1, 2002 | Apr 15, 2002 | 1.60% |
| Zenith Insurance Company | 0.27% | Feb 15, 2002 | Feb 15, 2002 | 8.50% |
| Zurich Insurance Company | 3.58% | Nov 3, 2001 | Jan 3, 2002 | 4.90% |
| Total Market Share | 64.50% | | | |

1 Rate changes with no overall impact

2 Introduction of CLEAR