

Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990,
c. P.8 (the “*PBA*”);

AND IN THE MATTER OF a Notice of Intended Decision of
the Superintendent of Financial Services to consent, under section
78(1) of the *PBA*, to a payment out of the pension fund for the
John Deere Defined Benefit Pension Plan for Salaried Employees
and Defined Contribution Pension Plan, Registration Number
0245415.

TO: **John Deere Canada ULC**
 295 Hunter Road, P.O. Box1000
 Grimsby ON L3M 4H5

Attention: **Attention: Gail E. McCombs**
 General Counsel and Secretary

Applicant and Employer

AND TO: **David Vincent**
 Canadian Benefits Law

CONSENT


ON OR ABOUT June 23, 2014, the Superintendent of Financial Services caused to be served on John Deere Canada ULC a Notice of Intended Decision dated July 19, 2014 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the John Deere Defined Benefit Pension Plan for Salaried Employees and Defined Contribution Pension Plan, Registration Number 0245415, to **John Deere Canada ULC** in the amount of \$2,391,500 as at December 31, 2013, plus adjustments to the actual date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the John Deere Defined Benefit Pension Plan for Salaried Employees and Defined Contribution Pension Plan, Registration Number 0245415, to **John Deere Canada ULC** in the amount of \$2,391,500 as at December 31, 2013, plus adjustments to the actual date of payment.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that any payments pursuant to the Surplus Sharing Distribution Agreement to which the members, former members and any other persons are entitled to, have been paid, purchased, or otherwise provided for.

DATED at Toronto, Ontario, this 19th day of *AUGUST*, 2014.


John Avgeris
Director, Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services