

Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "*PBA*");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the *PBA* to a payment out of the pension fund for the **Non-contributory Pension Plan For Hourly-Paid Employees of Ifastgroupe 2004 L.P., Ingersoll Fasteners Division**, Registration Number **0385518** (the "Plan").

TO: **Ifastgroupe 2004 Limited Partnership**
c/o Mercer (Canada) Limited
800-1981, Avenue McGill College
Montreal QC H3A 3T5

Attention: **Andre Cromp**
Acting Director – Human Resources and Employee Benefits

Applicant and Employer

AND TO: **Marie-Eve Fortin**
Mercer (Canada) Limited


CONSENT

ON OR ABOUT November 15, 2013, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Non-contributory Pension Plan For Hourly-Paid Employees of Ifastgroupe 2004 L.P., Ingersoll Fasteners Division, Registration No. 0385518, to consent, pursuant to section 62.1(5) of the *PBA*, to payment out of the Plan to Ifastgroupe 2004 Limited Partnership, as at July 31, 2013, in the amount of \$322,800 plus interest to the date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Non-contributory Pension Plan For Hourly-Paid Employees of Ifastgroupe 2004 L.P., Ingersoll Fasteners Division to Ifastgroupe 2004 Limited Partnership in the amount of \$322,800 as at July 31, 2013, plus interest to the date of payment.

DATED at Toronto, Ontario, this 4th day of FEBRUARY, 2014.


John Avgeris
Director (Ag), Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services