



IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the **Pension Plan for Hourly Employees of Rheem Canada Ltd/Ltée**, Registration Number 0299040 (the "Plan").

TO: Rheem Canada/Ltée
125 Edgeware Road, Unit 1
Brampton ON L6Y 0P5

Attention: Christine McLeod
Controller

Applicant and Employer

CONSENT

ON OR ABOUT October 28, 2015, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Pension Plan for Hourly Employees of Rheem Canada Ltd/Ltée, Registration No. 0299040, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Rheem Canada/Ltée in the amount of \$8,186.85 as at June 3, 2015, plus investment earnings thereon to the date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Pension Plan for Hourly Employees of Rheem Canada Ltd./Ltée to Rheem Canada/Ltée in the amount of \$8,186.85 as at June 3, 2015, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this *23RD* day of *December*, 20 *15*.



Gino Marandola
Director, Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services