



IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the **The Consolidated Retirement Income Plan For Canadian Employees Of Akzo Nobel**, Registration Number 289231 (the "Plan").

TO: Akzo Nobel Chemicals Ltd.
C/O Merck Canada Inc.
16750 Trans Canada Highway
Kirkland QC H9H 4M7

Attention: Ms. Doris Yee
Administrator, Pension & Benefits

Applicant and Employer

AND TO: Ms. Ariella Fuhrmann
Mercer (Canada) Limited
120 Bremner Blvd.
Brookfield Place
Toronto ON M5J 0A8

CONSENT

ON OR ABOUT December 12, 2014, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of The Consolidated Retirement Income Plan For Canadian Employees Of Akzo Nobel, Registration No. 289231, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to the following participating employers under the Plan in the amount of \$389,089.40, as at June 30, 2012, plus investment earnings thereon to the date of payment.

Akzo Nobel Coatings:	\$182,175.79
Organon Canada Ltd.:	\$166,103.30
Intervet Canada Ltd.:	\$ 40,810.29

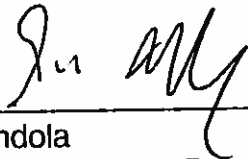
Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de

l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of The Consolidated Retirement Income Plan For Canadian Employees Of Akzo Nobel to the participating employers in the amount totalling \$389,089.40, as at June 30, 2012, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this *15* day of *July*, 20 *15*.



Gino Marandola
Director, Pension Plans Branch (Interim)
by Delegated Authority from the
Superintendent of Financial Services