

**Financial Services
Commission
of Ontario**

**Commission des
services financiers
de l'Ontario**



Chief Executive Officer and
Superintendent, Financial Services

Directeur général et
surintendant, Services financiers

5160 Yonge Street
Box 85, 17th Floor
Toronto ON M2N 6L9

5160, rue Yonge
boîte 85 17^e étage
Toronto ON M2N 6L9

Telephone: (416) 590-7000
Facsimile: (416) 590-7078

Téléphone: (416) 590-7000
Télécopieur: (416) 590-7078

August 2, 2006

Name
Title
Company Name
Company Address

Dear Mr. / Ms.:

Re: Individual Variable Insurance Contracts

As you may already be aware, the Canadian Life and Health Insurance Association's Guideline G2 - **Individual Variable Insurance Contracts Relating to Segregated Funds**, commonly referred to as the "CLHIA Guidelines" (hereinafter the "Guidelines") has been updated.

Ontario Regulation 132/97 (Variable Insurance Contracts) has been amended to Ontario Regulation 359/06, in order to incorporate the revised Guidelines by reference. The revised Guidelines have the force of law in Ontario effective July 18, 2006, the date of filing of Ontario Regulation 359/06.

A copy of the Guidelines is available on the Canadian Council of Insurance Regulators' website, www.ccir-ccrra.org. Further information relating to the revisions to the Guidelines is available from the Canadian Life and Health Insurance Association.

Yours truly,

A handwritten signature in black ink, appearing to read "Bob Christie".

Bob Christie
Chief Executive Officer and
Superintendent of Financial Services